

The Cotherstone Old Chapel Project Ltd

AGM for the period 1st April 2022 to 31 March 2023



THE OLD CHAPEL

COTHERSTONE

Welcome

Agenda

- 6:30pm **Doors Open and Welcome**
- 6:45pm – 7:30pm **Formal Business**
 - Present Management Committee Report
 - Present accounts
 - Approve Management Committee
 - AOB
- 7:30pm – 8:00pm **Open Q&A**
- Close 8:15pm

OUR VISION

*A Café, Shop and Heritage Centre which
benefits and enriches the lives of the
whole community*

What we have achieved

- We have bought the Chapel!
- Made a start on the building work
- Opened a mini-shop
- Raised over £115,000 through Share Issue
- Been awarded £180,000 from Durham CC
- Raised over £20k in donations and other grants
- We have 291 members
- Around 40 active volunteers
- Over 3500 volunteer hours worked
with an estimated value of over £40,000



What's Next?

- Build the floor base
- Specify the heating system
- Roof renovations
- First-fix electrics/gas/plumbing etc
- Re-lay floor
- Second-fix services/install heating
- Fix/replace windows
- Repair plaster
- Painting & decorating (incorporating heritage displays)
- Appoint café/shop managers
- Shop & Café fit-out
- Kitchen/toilets upgrades
- Setup systems and procedures including staff/volunteers
- **Open Shop/Café Q1 2024?**

Profit and Loss for the period 1st April 2022 to 31st March 2023

	2023	2022
• Turnover	£6359	£11,479
• Gross profit	£6359	£11,479
• Administrative expenses	(£3105)	(£8,030)
• Operating surplus	£3253	£3,449
• Surplus on ordinary activities before taxation	£3253	£3,449
• Tax on surplus on ordinary activities	(£437)	(£328)
• Surplus for the financial year	£2816	£3,121

Balance Sheet as at 31st March 2022

	2023	2022
Cash at bank and in hand	£122,162	£117, 409
Net assets	£122,162	£117,409
Capital and reserves		
Called up share capital	£115,460	£113,960
Profit and loss account (accumulated surplus)	£5937	£3449
Shareholders' funds	£121,397	£117,409

Formal Business

- **Presentation of Accounts**
- **Motion from the Management Committee regarding appointment of auditors:**

“The Society agrees not to have the financial accounts formally audited, but will obtain an independent review from qualified accountants, and make that review available to members”

- **Any comments on the Management Committee report and accounts**
- **Election of new Management Committee**
 - **Proposer, seconder and show of hands for each candidate**

Management Committee Candidates

- **Joy Collyer**
 - **Jill Jeanes**
 - **Mark Siswick**
 - **Chris Tarpey**
 - **Rob Wells**
 - **Linda Gregory**
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- **All those elected will be entitled to remain on the committee for up to three years before having to stand for re-election.**